

Regulatory Disclosures

Licensed Entity: CoinMENA FZE

Regulator: Virtual Assets Regulatory Authority (VARA), Dubai, United Arab Emirates

Licence Reference Number: VL/23/09/001

Licence Issued Date: 30 November 2023

Licence Status: Active

- Permitted Activity: Broker-Dealer Services
- Licence Validity: Valid and Active

Responsible Individuals:

- Talal Tabbaa - Responsible Individual (CEO)
- Dina Sam'an - Responsible Individual (Board Member)

Contact Information:

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Dubai, United Arab Emirates

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Risk Disclosures

At CoinMENA FZE, we are committed to providing a secure and transparent platform for virtual asset services. Before using our services, you should carefully consider the risks associated with virtual assets and virtual asset transactions. By accessing or using our services, you acknowledge and accept the following risks:

1. Virtual assets are not legal tender and are not backed by any government, central bank, or other authority in the United Arab Emirates or elsewhere.
2. The value, transferability, availability, and use of virtual assets may be adversely affected by changes in laws, regulations, regulatory guidance, enforcement actions, or government policies in any relevant jurisdiction.
3. Transactions involving virtual assets are generally irreversible. Losses resulting from unauthorized, fraudulent, mistaken, or accidental transactions may not be recoverable.
4. A virtual asset transaction may be deemed completed when recorded on the relevant distributed ledger or blockchain network, which may differ from the time at which the transaction was initiated.
5. Virtual assets may be illiquid, and there may be insufficient market demand to buy, sell, or exchange a particular virtual asset at the desired price or time.
6. Transactions involving virtual assets may be recorded on public distributed ledger networks. While wallet addresses may not directly identify an individual, transaction details may be publicly accessible and capable of analysis.
7. The value of a virtual asset may depend entirely on market demand and participant confidence. A virtual asset may lose some or all of its value if market interest declines or ceases.
8. Virtual asset prices are highly volatile and may fluctuate significantly over short periods. Clients may incur substantial losses, including the loss of their entire investment.

9. CoinMENA does not provide investment, legal, tax or financial advice. Clients are solely responsible for their investment decisions and should obtain independent professional advice where appropriate.
10. Virtual assets and related services may be exposed to fraud, cyber-attacks, hacking, phishing, social engineering, malware, or other malicious activities that could result in loss, theft, or unauthorized access.
11. Technological failures, network disruptions, software defects, smart contract vulnerabilities, blockchain forks, congestion, or other operational issues may affect the availability, transfer, custody, or value of virtual assets.
12. CoinMENA may rely on regulated third-party service providers, including custodians, banking partners, payment service providers, liquidity providers, and technology providers. Failures, disruptions, insolvency, or service interruptions affecting such providers may impact the services available to clients.
13. Delays may occur in the processing of deposits, withdrawals, transfers, settlements, or other transactions due to operational, technical, compliance, regulatory, or third-party service provider requirements.
14. Virtual assets may be subject to forks, airdrops, protocol upgrades, network changes, or other events that may affect their functionality, availability, value, or treatment by CoinMENA.
15. Clients are solely responsible for evaluating whether a virtual asset transaction is appropriate in light of their financial circumstances, investment objectives, risk tolerance, and personal situation.
16. Client Virtual Assets and Fiat Assets held through CoinMENA are not protected by any deposit protection, investor compensation, or guarantee scheme and may not be recoverable in the event of losses arising from market movements or other risks associated with virtual assets.